

OCBC: Historical Financial Highlights

	2021	2020	2019	2018	2017 ^{1/}	2016	2015	2014	2013	2012
<u>Income Statement (S\$ million)</u>										
Total Income	10,596	10,139	10,871	9,701	9,528	8,489	8,722	8,340	6,621	7,961
Operating Expenses	4,764	4,439	4,644	4,214	4,043	3,788	3,664	3,258	2,784	2,695
Operating Profit before Allowances and Amortisation	5,832	5,700	6,227	5,487	5,485	4,701	5,058	5,082	3,837	5,266
Allowances for Loans and Other Assets	873	2,043	890	288	671	726	488	357	266	271
Net Profit Attributable to Equity Holders of the Bank	4,858	3,586	4,869	4,492	4,045	3,473	3,903	3,842	2,768	3,993
<u>Excluding non-core gains (S\$ million)</u>										
Total Core Income	10,596	10,139	10,871	9,701	9,528	8,489	8,722	7,949	6,621	6,645
Core Operating Profit before Allowances and Amortisation	5,832	5,700	6,227	5,487	5,485	4,701	5,058	4,691	3,837	3,950
Core Net Profit Attributable to Equity Holders of the Bank	4,858	3,586	4,960	4,492	4,045	3,473	3,903	3,451	2,768	2,825
<u>Balance Sheet (S\$ million)</u>										
Total Assets	542,187	521,395	491,691	467,543	452,693	409,884	390,190	401,226	338,448	295,943
Assets Excluding Life Insurance Fund Investment Securities and Other Assets	442,091	424,327	404,353	390,676	378,766	347,911	333,207	343,940	285,043	243,672
Net Loans to Customers ^{2/}	286,281	263,538	262,348	255,502	234,668	217,295	208,218	207,535	167,854	142,376
Deposits of Non-Bank Customers	342,395	314,907	302,851	295,412	283,642	261,486	246,277	245,519	195,974	165,139
Ordinary Equity	51,463	48,422	45,662	40,637	37,528	35,507	33,053	29,701	23,720	22,909
Equity Attributable to Equity Holders of the Bank	52,663	49,622	47,162	42,137	39,028	37,007	34,553	31,097	25,115	25,804
<u>Ratios (%)</u>										
Cost-to-Income	45.0	43.8	42.7	43.4	42.4	44.6	42.0	39.1	42.0	33.8
Cost-to-Income-excluding non-core gains	45.0	43.8	42.7	43.4	42.4	44.6	42.0	41.0	42.0	40.6
Loans-to-Deposits	83.6	83.7	86.5	86.4	82.5	82.9	84.5	84.5	85.7	86.2
Non-performing Loans Ratio	1.5	1.5	1.5	1.5	1.5	1.3	0.9	0.6	0.7	0.8
Return on Equity (ROE)	9.6	7.6	11.2	11.5	11.0	10.0	12.3	14.8	11.6	17.9
Core ROE	9.6	7.6	11.4	11.5	11.0	10.0	12.3	13.2	11.6	12.5
Core Return on Assets ^{3/}	1.13	0.85	1.26	1.17	1.11	1.03	1.14	1.11	1.05	1.19
<u>Per Ordinary Share (S\$) ^{4/}</u>										
Basic Earnings	1.07	0.80	1.12	1.06	0.95	0.82	0.95	1.03	0.76	1.10
Basic Core Earnings	1.07	0.80	1.14	1.06	0.95	0.82	0.95	0.92	0.76	0.77
Dividend (cents) ^{5/}	53.0	31.8	53.0	43.0	37.0	36.0	36.0	36.0	34.0	33.0
Net Asset Value	11.46	10.82	10.38	9.56	8.96	8.49	8.03	7.46	6.99	6.79

^{1/} 2017 figures were restated with the adoption of Singapore Financial Reporting Standards (International).

^{2/} Comparatives from 2016 to 2019 have been reclassified to conform with current year's presentation.

^{3/} The computation of return on assets excludes life insurance fund investment securities and other assets.

^{4/} Figures prior to 2014 were adjusted for the effects of the 1-for-8 rights issue, effected on 26 September 2014.

^{5/} In July 2020, the MAS called on locally-incorporated banks headquartered in Singapore to cap total dividends per share for FY20 at 60% of that for FY19. This aims to bolster the banks' resilience and capacity to support lending to customers while also meeting the needs of shareholders. In July 2021, the dividend cap was lifted for the FY21 dividend.